

**DIVISION OF REVENUE AND TAXATION**  
**COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS**  
**CORPORATE INCOME TAX RETURN**



For calendar year 2006 or tax year beginning \_\_\_\_\_, 2006, ending \_\_\_\_\_, 20\_\_\_\_\_ **2006**

**Form 1120CM**

*(Please type or print in ink)*

<b>A</b> Check if: 1 Consolidated return (attach Form 851) <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 required (attach Sch. M-3) <input type="checkbox"/>	Name _____  Number, street, and room or suite no. (If a P.O. box, see instructions.) _____  _____	<b>B</b> Employer identification number _____  <b>C</b> Date incorporated _____  <b>D</b> Total assets (see instructions) _____  \$ _____
<b>E</b> Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address Change		

**SOURCE OF INCOME**

**A.**  
INCOME WITHOUT

**B.**  
INCOME WITHIN

**C.**  
TOTAL

<b>Income</b>	<b>1a</b> Gross receipts or sales				
	<b>b</b> Less returns and allowances			<b>c Bal</b> ▶	
	<b>2</b> Cost of goods sold (Schedule A, line 8).....			<b>1c</b>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c.....			<b>2</b>	
	<b>4</b> Dividends (Schedule C, line 19).....			<b>3</b>	
	<b>5</b> Interest.....			<b>4</b>	
	<b>6</b> Gross rents.....			<b>5</b>	
	<b>7</b> Gross royalties.....			<b>6</b>	
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120)).....			<b>7</b>	
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797).....			<b>8</b>	
	<b>10</b> Other income (see instructions - attach schedule).....			<b>9</b>	
<b>11</b> Total income. Add lines 3 through 10..... ▶			<b>10</b>		
<b>Deductions</b> <small>(See instructions for limitations on deductions.)</small>	<b>12</b> Compensation of officers (Schedule E, line 4).....			<b>11</b>	
	<b>13</b> Salaries and wages (less employment credits).....			<b>12</b>	
	<b>14</b> Repairs and maintenance.....			<b>13</b>	
	<b>15</b> Bad debts.....			<b>14</b>	
	<b>16</b> Rents.....			<b>15</b>	
	<b>17</b> Taxes and licenses (Do not include non-refundable credits used on this return).....			<b>16</b>	
	<b>18</b> Interest.....			<b>17</b>	
	<b>19</b> Charitable contributions.....			<b>18</b>	
	<b>20</b> Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return (attach Form 4562).....			<b>19</b>	
	<b>21</b> Depletion .....			<b>20</b>	
	<b>22</b> Advertising.....			<b>21</b>	
	<b>23</b> Pension, profit-sharing, etc., plans.....			<b>22</b>	
	<b>24</b> Employee benefit programs .....			<b>23</b>	
	<b>25</b> Domestic production activities deduction (attach Form 8903).....			<b>24</b>	
	<b>26</b> Other deductions (attach schedule).....			<b>25</b>	
	<b>27</b> Total deductions. Add lines 12 through 26.....			<b>26</b>	
	<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.....			<b>27</b>	
	<b>28a</b> Allocable percentage.....			<b>28</b>	
	<b>29</b> Less: a Net operating loss (NOL) deduction (see instructions).....			<b>28a</b> _____ %	
b Special deductions (Schedule C, line 20).....			<b>29a</b> _____ %		
<b>30</b> Taxable income. Subtract line 29c from line 28, (see instructions if Schedule C, line 12, was completed).....			<b>29b</b> _____ %		
<b>31</b> Total tax (Schedule J, line 10).....			<b>29c</b> _____ %		
<b>32</b> a 2005 overpayment credited to 2006.....	<b>32a</b>				
b 2006 estimated tax payments.....	<b>32b</b>				
c Less 2006 refund applied for on Form 4466.....	<b>32c</b> ( )				
<b>d</b> Tax deposited with Form 7004.....	<b>d Bal</b> ▶				
f Credits: (1) Form 2439 _____ (2) Form 4136 _____	<b>32d</b>				
g Credit for federal telephone excise tax paid (attach Form 8913) .....	<b>32e</b>				
<b>33</b> Estimated tax penalty (see pages 12 and 23 of instructions). Check if Form 2220 is attached..... ▶ <input type="checkbox"/>	<b>32f</b>				
<b>34</b> Amount owed. If line 32h is smaller than the total of lines 31 and 33, enter the amount owed (see instructions on page 23).....	<b>32g</b>				
<b>35</b> Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid (see instructions on page 23).....	<b>32h</b>				
<b>36</b> Enter amount of line 35 you want: Credited to 2007 estimated tax (see line 7, part A, page 2).....Refunded ▶	<b>33</b>				
<b>34</b>	<b>34</b>				
<b>35</b>	<b>35</b>				
<b>36</b>	<b>36</b>				
<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	Signature of officer _____ Date _____ Title _____	May the Division of Revenue and Taxation discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No			
<b>Paid Preparer's Use Only</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN	
	Firm's name (or yours if self-employed) and address and zip code	EIN ▶	Phone No. ▶ ( )		

PART A		Chapter 7 Tax Adjustment (See page 23 of instructions.)	
1	Tax underpaid before rebate offset. Enter amount from line 14 of Form OS-3405A.....	1	
2	Tax overpaid before rebate offset. Enter amount from line 13 of Form OS-3405A.....	2	
3	Late charges. Enter all applicable late charges here, based on the underpaid tax shown on line 1 of this part. Also include estimated tax penalty as shown on line 33, page 1 of this return (see supplemental instructions on page 23).....	3	
4	Rebateoffset amount. Enter the amount from line 15 of Form OS-3405A.....	4	
5	Tax on overpayment of credit. Enter the lesser of line 13 of Form OS-3405A or the total of lines 32f, as shown on page 1 of this return. If zero or less, enter -0-.....	5	
6	Total due (or overpaid). Add lines 1 through 5 of this part. If this line shows amount due, pay this amount. Stop here. If this line shows an overpayment, place a bracket around the figure and continue on lines 7, 8 and 9.....	6	
7	If line 6 is an overpayment, enter amount you want credited to your 2007 ESTIMATED TAX.....	7	
8	If line 6 is an overpayment, enter amount you want credited to your 2007 BUSINESS GROSS REVENUE TAX.....	8	
9	Net overpayment. Subtract the total of lines 7 and 8 from line 6.....	9	

Schedule A		Cost of Goods Sold (See instructions.)	
1	Inventory at beginning of year.....	1	
2	Purchases.....	2	
3	Cost of labor.....	3	
4	Additional section 263A costs (attach schedule).....	4	
5	Other costs (attach schedule).....	5	
6	Total. Add lines 1 through 5.....	6	
7	Inventory at end of year.....	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2.....	8	
9a Check all methods used for valuing closing inventory:			
(i) <input type="checkbox"/> Cost			
(ii) <input type="checkbox"/> Lower of cost or market			
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶ _____			
b Check if there was a writedown of subnormal goods..... ▶ <input type="checkbox"/>			
c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)..... ▶ <input type="checkbox"/>			
d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO			9d
e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation?			<input type="checkbox"/> YES <input type="checkbox"/> NO
f Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes" attach explanation			<input type="checkbox"/> YES <input type="checkbox"/> NO

Schedule C		Dividends and Special Deductions (See instructions.)		(a) Dividends Received	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) .....	1			70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) .....	2			80	
3	Dividends on debt-financed stock of domestic and foreign corporations .....	3			see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities.....	4			42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities.....	5			48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs .....	6			70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs .....	7			80	
8	Dividends from wholly owned foreign subsidiaries .....	8			100	
9	Total. Add lines 1 through 8. See instructions for limitation.....	9				
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958.....	10			100	
11	Dividends from affiliated group members.....	11			100	
12	Dividends from certain FSCs.....	12			100	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12.....	13				
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471).....	14				
15	Foreign dividend gross-up .....	15				
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 .....	16				
17	Other dividends.....	17				
18	Deduction for dividends paid on certain preferred stock of public utilities.....	18				
19	Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4, .....	19				
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b..... ▶	20				

<b>Schedule E</b>		<b>Compensation of Officers</b> (See instructions for page 1, line 12) <i>Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120CM) are \$500,000 or more.</i>					
1	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation	
				(d) Common	(e) Preferred		
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
2	Total compensation of officers.....					2	
3	Compensation of officers claimed on Schedule A and elsewhere on return.....					3	
4	Subtract line 3 from line 2. Enter the result here and on page 1, line 12.....					4	

<b>Schedule J</b>		<b>Tax Computation</b> (See instructions)					
1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)).....						
2	Income tax. Check if a qualified personal service corporation (see instruction).....					2	
3	Alternative minimum tax (attach Form 4626).....					3	
4	Add lines 2 and 3.....					4	
5a	Foreign tax credit (attach Form 1118).....					5a	
5b	Qualified electric vehicle credit (attach Form 8834).....					5b	
5c	General business credit. Check applicable box(es): <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 8835, Section B <input type="checkbox"/> Form 8844.....					5c	
5d	Credit for prior year minimum tax (attach Form 8827).....					5d	
5e	Bond credits from: <input type="checkbox"/> Form 8860 <input type="checkbox"/> Form 8912.....					5e	
6	<b>Total credits.</b> Add lines 5a through 5e.....					6	
7	Subtract line 6 from line 4.....					7	
8	Personal holding company tax (attach Schedule PH (Form 1120)).....					8	
9	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach schedule).....					9	
10	Total tax. Add lines 7 through 9. Enter here and on page 1, line 31.....					10	

<b>Schedule K</b>		<b>Other information</b> (see instructions)					
1	Check method of accounting: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	YES	NO	7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of : (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? If "YES," (a) Enter percentage owned ▶ _____ and (b) Enter owner's country ▶ _____	YES	NO
2	See the instructions and enter the: a Business activity code no. ▶ _____ b Business activity ▶ _____ c Product or service ▶ _____			8	The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c)).  If "YES," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			9	Check this box if the corporation issued publicly offered debt instruments with original issue discount..... <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
4	Is the corporation a subsidiary in an affiliated group or a parent-subsubsidiary controlled group? If "YES," enter name and EIN of the parent corporation ▶ _____			10	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ _____		
5	At the end of the tax year, did any individual, partnership, corporation, estate or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c)).....  If "YES," attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above). Enter percentage owned ▶ _____			11	Enter the number of shareholders at the end of the tax year, (if 100 or fewer) ▶ _____		
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316).....  If "YES," file Form 5452, Corporate Report of Nondividend Distributions.  If this is a consolidated return, answer here for the parent corporation and on form <b>Form 851</b> , Affiliations Schedule, for each subsidiary.			12	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here..... <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Temporary Regulations section 1.1502-21T(b)(3) must be attached or the election will not be valid.		
				13	Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a) ▶ _____		
				14	Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000?  If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 4. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$ _____		

**Note:** If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. Possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporation, to this return. See Schedule N for details.

**NOTE:** The corporation is not required to complete Schedules L, M-1 and M-2 if Question 13 on Schedule K is answered "Yes."

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash.....	1			
2a	Trade notes and accounts receivable.....	2			
b	Less allowance for bad debts.....	2b	( )	( )	
3	Inventories.....	3			
4	U.S. government obligations.....	4			
5	Tax-exempt securities (see instructions).....	5			
6	Other current assets (attach schedule).....	6			
7	Loans to shareholders.....	7			
8	Mortgage and real estate loans.....	8			
9	Other investments (attach schedule).....	9			
10a	Buildings and other depreciable assets.....	10a			
b	Less accumulated depreciation.....	10b	( )	( )	
11a	Depletable assets.....	11a			
b	Less accumulated depletion.....	11b	( )	( )	
12	Land (net of any amortization).....	12			
13a	Intangible assets (amortizable only).....	13a			
b	Less accumulated amortization.....	13b	( )	( )	
14	Other assets (attach schedule).....	14			
15	Total assets.....	15			
<b>Liabilities and Stockholders' Equity</b>					
16	Accounts payable.....	16			
17	Mortgages, notes, bonds payable in less than 1 year.....	17			
18	Other current liabilities (attach schedule).....	18			
19	Loans from shareholders.....	19			
20	Mortgages, notes, bonds payable in 1 year or more.....	20			
21	Other liabilities (attach schedule).....	21			
22	Capital stock: a Preferred stock.....	22a			
	b Common stock.....	22b			
23	Additional paid-in capital.....	23			
24	Retained earnings - Appropriated (attach schedule).....	24			
25	Retained earnings - Unappropriated.....	25			
26	Adjustments to shareholders' equity (attach schedule).....	26			
27	Less cost of treasury stock.....	27	( )	( )	
28	Total liabilities and shareholders' equity.....	28			

Schedule M-1	Reconciliation of Income (Loss) per Books with Income per Return	
<b>Note:</b> Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more-see instructions		
1	Net income (loss) per books.....	1
2	NMTIT per books.....	2
3	Excess of capital losses over capital gains.....	3
4	Income subject to tax not recorded on books this year (itemize): _____	4
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation.....\$ _____ b Charitable contributions...\$ _____ c Travel and entertainment....\$ _____	5
6	Add lines 1 through 5.....	6
7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____	7
8	Deductions on this return not charged against book income this year (itemize): a Depreciation \$ _____ b Charitable contributions \$ _____	8
9	Add lines 7 and 8.....	9
10	Income (page 1, line 28) - line 6 less line 9.	10

Schedule M-2	Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)	
1	Balance at beginning of year.....	1
2	Net income (loss) per books.....	2
3	Other increases (itemize): _____	3
4	Add lines 1 through 3.....	4
5	Distributions: a Cash.....	5a
	b Stock.....	5b
	c Property.....	5c
6	Other decreases (itemize): _____	6
7	Add lines 5 and 6.....	7
8	Balance at end of year (line 4 less line 7)..	8

**DIVISION OF REVENUE AND TAXATION**  
**COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS**  
**APPLICATION FOR REBATE ON CNMI SOURCE INCOME TAX**



**FOR USE WITH FORM 1120CM**  
 (Please type or print in ink) (See instructions on reverse side)

**2006**

Corporate Name		TIN
Mailing Address	Telephone number (     )	Contact person

**PART A - NON-REFUNDABLE CREDITS**

1 Business gross revenue tax

Name	Tax ID No.				
a)		a)			
b)		b)			
c)		c)			
2 User fees paid.....		2			
3 Fees and taxes imposed under 4CMC §2202(h) (see instructions).....		3			
4 Total non-refundable credits (add lines 1 through 3).....		4			

**PART B - REBATE COMPUTATION**

5 Allocable percentage: **a** Tax without the CNMI **5a** \_\_\_\_\_ %  
**b** Tax within the CNMI **5b** \_\_\_\_\_ %

6 Total NMTIT on all sources.....	6		
7 Total NMTIT payments made .....	7		
8 Tax on sources without CNMI (multiply line 6 by the percentage as shown on line 5a).....	8		
9 Tax on sources within the CNMI (multiply line 6 by the percentage as shown on line 5b)....	9		
10 Total non-refundable credits (enter amount from line 4, part A).....	10		
11 Adjusted CNMI source tax (subtract line 10 from line 9. If zero or less, enter -0-).....	11		
12 Total CNMI and NON-CNMI source tax after non-refundable credits (add lines 8 and 11).....	12		
13 NMTIT overpayment (subtract line 12 from line 7. If zero or less, enter -0).....	13		
14 Total tax underpaid (If line 12 is greater than line 7, subtract line 7 from line 12, otherwise, enter -0).....	14		
15 Rebate offset amount (Enter here and on line 4, page 2, Part A of Form 1120CM).....	15		

**PART C - Business Gross Revenue Tax Credit Allocation**

Enter the TIN and amount you want credited from line 8, Part A, page 2. The total credit allocation shall be equal to the amount on line 8, Part A, page 2.

TIN			
TAX TYPE	3105G	3105AF	3105B
AMOUNT			

<b>PLEASE SIGN HERE</b>	Under penalties of perjury, I declare that I have examined this return, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.		
	➔	Signature of officer	Date
<b>PAID PREPARER'S USE ONLY</b>	➔	Preparer's signature	Date
			Check if self-employed <input type="checkbox"/>
			Preparer's social security no.
	➔	Firm's name (or yours if self-employed) and address	EIN
			ZIP code

<b>FOR OFFICIAL USE ONLY</b>					
	DATE PAID	AMOUNT PAID	RECEIPT NO.	VERIFIED BY	POSTED BY

\*If received after the due date, show post mark.

# OS-3405A INSTRUCTIONS

## GENERAL

- Name and address. Fill in name and address.
- TIN. Enter taxpayer identification number.

### PART A. NON-REFUNDABLE CREDITS

1. Enter the amount of business gross revenue tax paid or accrued during the taxable year under 4CMC Chapter 3. For partners and/or shareholders of a sub-chapter S corporation, your share of BGRT should be in accordance with the percentage of profit or losses, or the equity, whichever is applicable. If you have more than one business name, list each one separately with its respective TIN and amount of BGRT. This is the tax imposed under 4CMC §1301.
2. Enter the amount of user fees paid during the taxable year under 4CMC §1421.
3. Enter the amount of fees and taxes paid or accrued during the taxable year under 4CMC §2202(h), in lieu of the tax imposed under 4CMC §1301.
4. Add all amounts shown in lines 1 through 3.

### PART B. REBATE COMPUTATION

- 5a. Enter the percentage (allocable ratio) of tax without the CNMI. This should be the percentage shown on Form 1120CM, page 1, line 28a, column A.
- 5b. Enter the percentage (allocable ratio) of tax within the CNMI. This should be the percentage shown on Form 1120CM, page 1, line 28a, column B.
6. Enter the tax from Form 1120CM, line 31.
7. Enter the total payments made for the taxable year from Form 1120CM, line 32h.
8. Multiply the amount on line 6 by the percentage of tax without the CNMI as shown on line 5a.
9. Multiply the amount on line 6 by the percentage of tax within the CNMI as shown on line 5b.
10. Enter the total non-refundable credits from line 4, part A.
11. Rebate offset base. Subtract line 10 from line 9. If zero or less, enter zero.
12. Add lines 8 and 11.
13. Subtract line 12 from line 7, but enter an amount not less than zero.
14. If line 12 is greater than line 7, subtract line 7 from line 12, otherwise, enter zero.
15. Compute the amount on line 11 as shown on the rebate table below.

CORPORATE TAXPAYER		
IF REBATE OFFSET BASE (LINE 11) IS:	THE REBATE OFFSET AMOUNT IS:	EXAMPLE:
● Not over \$20,000	● 90% of the rebateoffset base	● Rebate offset base X 90%
● \$20,000-\$100,000	● \$18,000 plus 70% of the rebate offset base over \$20,000	● Rebate offset base - 20,000 X 70% + 18,000
● Over \$100,000	● \$74,000 plus 50% of the rebate offset base over \$100,000	● Rebate offset base - 100,000 X 50% + 74,000

### PART C. BUSINESS GROSS REVENUE TAX CREDIT ALLOCATION

Enter for each type of tax the Taxpayer Identification Number (TIN) and amount to be allocated. The total credit allocation shall be equal to the amount on line 8, Part A, page 2.

If filing by mail, please send to: **DIVISION OF REVENUE AND TAXATION**  
**POST OFFICE BOX 5234 CHR**  
**SAIPAN, MP 96950**