

1040CM Schedule ETC

DEPARTMENT OF FINANCE
Division of Revenue and Taxation

Schedule ETC
Education Tax Credit

Complete and attach to Form 1040CM,
1040NMI, or Form 1040NR-CM

2021

PART A Primary taxpayer information

Name as shown on tax return.				Your social security number
Date of contribution	Receipt number	Name of qualified educational institution(s)	Recipients Tax ID Number (TIN)	\$ Amount of contribution
1				
2				
3				
4				
5				
6	Total cash contributions made in 2021 but not more than \$5,000			6
7	Total Education Tax Credit (ETC) claimed on Business Gross Revenue Tax in 2021			7
8	Education Tax Credit (ETC) for 2021. If line 6 is greater than line 7, subtract line 7 from line 6. To claim ETC, enter the amount from line 8, on line 2, column A, Part C of Form NMI-A (1040CM), or line 2, Part C of Form 1040NMI, or line 2, Part C, page 6, of Form NMI-A (Form 1040NR-CM).			8

PART B Spouse information if a joint return

Name as shown on tax return.				Spouse's social security number
Date of contribution	Receipt number	Name of qualified educational or tax exempt institution(s)	Recipients Tax ID Number (TIN)	\$ Amount of contribution
1				
2				
3				
4				
5				
6	Total cash contributions made in 2021 but not more than \$5,000			6
7	Total Education Tax Credit (ETC) claimed on Business Gross Revenue Tax in 2021			7
8	Education Tax Credit (ETC) for 2021. If line 6 is greater than line 7, subtract line 7 from line 6. To claim ETC, enter the amount from line 8, on line 2, column B, Part C of Form NMI-A (Form 1040CM)			8

NOTE: Taxpayers with a married filing joint status, and cash contributions made by both, the taxpayer has the discretion to allocate the cash contributions. Caution: The maximum Education Tax Credit (ETC) allowable for Part A and Part B is the lesser of cash contributions or the aggregate amount of wage and salary tax and earnings tax liability. However, education tax credit shall not exceed \$5,000.